

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

SERIFED- Unspent plan funds prior to 2008-09 and Interest thereon -  
Receipts from Government Grainages and interest thereon - Depositing into  
Government account- Orders- Issued.

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AGRICULTURE AND COOPERATION (SERI) DEPARTMENT

G.O.Rt.No. 459

Dated:- 17-04-2009.

Read:

From the Director, APSSRDI, No.APSSRDI/Acts/SBF&IF/2008-09,  
dt.15-12-2008 .

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ORDER:

Government, after careful examination of the Audit Statements of Balance & Interest Funds maintained by APSSRDI from the year 2001-02 to 2007-08 observed that huge funds are deposited in various banks in the form of fixed deposits without spending them for the purpose for which they are sanctioned. Regarding the funds received by the institution and payments made therefrom to the officers of the Department of Sericulture, the Government have no report on these financial transactions, as to their purpose and utility. Further the transactions are not being carried out through the Government account.

2. In view of the above, Government hereby direct the Commissioner of Sericulture, Hyderabad to take immediate necessary action to remit the entire unspent plan funds prior to 2008-09, interest thereon and receipts from Government Grainages and interest thereon to the following head of account: **0851 Village & Small Industries, 107 Sericulture Industries, (81) Other items, 001 Other Receipts.**

3. The Commissioner of Sericulture, Hyderabad is requested to take immediate necessary action and report compliance.

4. This order is issued with the concurrence of Finance Department in their No.1943/141/A2/EAC/09, dt. 19-3-2009.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

P.RAMAKANTHA REDDY  
CHIEF SECRETARY TO GOVERNMENT

To

The Commissioner of Sericulture, AP, Hyderabad.

Copy to:-

The Managing Director,SERIFED., Hyderabad.

Finance (EAC/BG) Department.

SF/SC.

:: FORWARDED::BY ORDER::

SECTION OFFICER